

Cambridge Retirement Board Meeting

Sheila Tobin Conference Room
100 CambridgePark Drive, Suite 101
Cambridge, MA 02140

Monday, 12/3/2018

5:00 - 8:00 PM ET

1. Cambridge Bancorp Presentation

Cambridge Bancorp representatives Denis Sheahan and Michael Carotenuto will present their report to the Board.

2. Minutes

Vote to consider the regular minutes of the meeting held on November 1, 2018.

Vote to consider the executive session minutes of the meeting held on November 1, 2018.

3. Warrants

Vote to consider payment of warrant #22 in the amount of \$7,187,572.48 and Warrant #23 in the amount of \$809,364.79.

4. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Ana Martins, Paraprofessional, School Dept. with thirty-one years, three months;

Jose Mauras, Plasterer, Housing Authority with forty-three years, seven months;

Kathleen Mitchell, Personnel Administrator, Dept. of Human Services with twenty-seven years, six months;

Nickolas Pentikis, Staff Librarian with twenty-two years, six months;

John Taylor, Case Manager, Dept. of Human Services with twenty-nine years, five months.

5. Redeposits / Make-up / Liability

Vote to consider the make-up of contributions requested by:

1. Neha Bagga, 1 year 2 months (pro-rated)

2. Michael S. Deambrose, 7 months (pro-rated), requesting acceptance of liability

3. Salvatore E. Framondi, 5 years 1 month (pro-rated)

4. Richard N. Furr, 2 months

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6. Mary Ann Gillan, 8 months (pro-rated)

7. Elizabeth M. Randall, 6 months (pro-rated)

8. Nirup Sundaresan, 1 month, requesting acceptance of liability

9. Laila C. Virgo-Carter, 6 months (pro-rated)

and vote to consider the redeposit of refunds requested by:

1. Dominique K. Jean, 3 years (pro-rated)

2. Alison M. Mesquitta, 4 years 3 months

6. Malvina Monteiro

Vote to consider the make-up of contributions requested by Malvina Monteiro for fifteen years one month of creditable service and to accept the proposed Superannuation calculation, pending approval by PERAC.

7. Refund Applications

Vote to consider nine refund applications submitted in November.

8. Accidental Disability Application - Michael Coffman

Vote to consider the Accidental Disability application filed by Michael Coffman, a Firefighter. Mr. Coffman is not represented by an attorney.

9. Accidental Disability Application - James Desrosiers

Vote to consider the application filed by James Desrosiers, a Lieutenant in the Fire Dept. Mr. Desrosiers is not represented by an attorney.

10. Accidental Disability Benefit - Francis Rubino

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Francis Rubino, Parking Meter Foreman in the Dept. of Traffic & Parking. Mr. Rubino is represented by Attorney Thomas Gibson.

11. Accidental Disability Application - John Hicks

Vote to consider the Accidental Disability Application filed by John Hicks, a Custodian with the Library. Mr. Hicks is represented by Attorney Kaylene Crum.

12. 2019 Administrative Budget

Vote to consider the proposed 2019 budget for the Cambridge Retirement System.

13. 2019 Meeting Schedule

Vote to consider the proposed schedule for monthly meetings in 2019.

14. PERAC Memos

Memo #32 re: Procurement

15. Old Business

16. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

17. Executive Session

18. Chairman's Report

19. Executive Director's Report

20. FYI

Notice of Retiree Deaths

Agenda for Investment Manager Reviews on December 10, 2018

PERAC Newsflash - PERAC Appoints Executive Director

Correspondence from Attorney Quirk re: O'Leary vs. Lexington Retirement Board and PERAC, CR 15-30 and PERAC Memo #26/2018

Correspondence from Attorney Quirk re: Winthrop Retirement Board vs. Justices of Boston Municipal Court Department of the Trial Court

Correspondence from Attorney Quirk re: Thomas Kelley vs. Cambridge Retirement Board

Correspondence from Attorney Quirk re: Kenneth Aubert vs. Massachusetts Teachers' Retirement System

Correspondence from Attorney Quirk re: Andrew Bisignani vs. Saugus Retirement Board

Intercontinental Real Estate - California Asset Update

Lazard Portfolio Review - October 2018